

# Modern Slavery Report 2025

## Coinamatic Canada, Inc.



This Modern Slavery Report (the “Report”) addresses the period from January 1, 2025, to December 31, 2025, and has been prepared in compliance with the Canadian *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”). This Report is made on behalf of Coinamatic Canada, Inc. (the “Company”) and certain of its subsidiaries (collectively, “Coinamatic”, “we”, “us” or “our”).<sup>1</sup> A French version of this Report may be requested from Coinamatic.

### 1. Introduction

Forced labour and child labour, each as defined in the Act, are crimes and serious violations of human rights. As a leading commercial laundry equipment and services business, Coinamatic recognizes the important role that we have in ensuring that our operations and products, and the supply chains that support these, adhere to the highest ethical standards, including the prevention and identification of forced labour and child labour in our supply chain. This Report sets out the steps we have taken during Fiscal Year 2025 to prevent and reduce the risk that forced labour or child labour is used at any step in the production of goods in Canada or elsewhere by Coinamatic or of goods imported into Canada by Coinamatic.

### 2. Our Business

Coinamatic is a commercial laundry equipment and services company headquartered in Canada. We provide effective and sustainable end-to-end solutions for on-premises laundry operations. We purchase commercial laundry equipment, as well as parts for the long-term upkeep of this equipment. Our primary business is to supply, install and maintain this equipment as a leased service for multi-residential clients. Our secondary business is the sale and leasing of large-chassis commercial laundry equipment for the hotel, hospitality, and long-term care industries. Finally, Coinamatic also operates a parking lot management business called ParkSmart Inc. Coinamatic has distribution and service operations in all provinces in Canada. Our supply chain includes businesses that supply goods and services to our organization, including laundry machines (large and small chassis), payment systems for operating said machines, and parts to maintain the machines.

In total, we procure the overwhelming majority of our good and services from four (4) major suppliers: (1) Whirlpool Corporation (USA & Turkiye), (2) Alliance Laundry Systems (USA & Czechia), (3) LG Electronics (Korea & Thailand), and (4) Kiosoft (China).

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<sup>1</sup> The subsidiaries covered by this Report are Coinamatic Leasing Corporation, Coinamatic Commercial Laundry Inc., and ParkSmart, Inc.

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### 3. Our Policies

#### Policies

Through our organizational and governance policies we communicate our values and expectations, setting a high bar for ourselves, our suppliers, and our selling partners. We do not tolerate any forms of forced labour or child labour and are committed to consistently evolving and improving our approach. We do not tolerate child, forced or bonded labour in any of our operations or by suppliers working for us. We make every effort, including through carrying out due diligence reviews and audits, to monitor the performance of our suppliers and to prevent forced and child labour in our activities and supply chain. Our relevant policies are discussed in further detail below:

#### Code of Business Conduct and Ethics

We are committed to conducting our business in a lawful and ethical manner. Our Code of Business Conduct and Ethics (the “Code”) is the foundation of our company policies. The Code sets out guiding principles on professional conduct and establishes that in performing their job duties, Coinamatic employees should always act lawfully, ethically and in the best interests of Coinamatic. We aim to uphold ethical standards in all our activities, in every market we do business, and to do business with customers and suppliers who share these values. We do not knowingly support any public or private organization which engages in or supports discriminatory policies or practices. Further, the Code sets out a whistleblower policy, including protections against retaliation for reporting Code or other legal violations.

#### Whistleblower Policy

Coinamatic has a robust complaint resolution procedure, including protections against retaliation for whistleblowing activities. Such procedures include reporting obligations, confidential investigations, and strict reprisal or retaliation policies. Employees must report known or suspected violations of law or of the Code by an employee or agent promptly. There are several ways an employee can do so, including to an ethics hotline, which is accessible via telephone or online. When in doubt, employees are encouraged to talk to their supervisors, managers, or other appropriate personnel about observed illegal or unethical behaviour and the best course of action. We treat reports as confidential and seek to ensure that no acts of retribution or retaliation are taken against reporting employees. It is a violation of the Code for anyone to retaliate against an employee who reports a possible violation in good faith, and all reprisals are to be reported immediately. Coinamatic does not condone any form of retaliation against anyone who makes a good faith complaint under this policy.

#### Due Diligence

We expect third parties we work with to adhere to business principles and values similar to our own and to comply with all applicable laws and regulations. We take reasonable steps to appropriately evaluate our relationship with third parties and mitigate any associated risks by carrying out risk-based due diligence and checks. Below are the links to Whirlpool Canada and LG’s Anti-Slavery Reports from 2024.

- <https://www.whirlpoolcorp.com/canada.html>

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- [https://www.lg.com/content/dam/lge/global/sustainability/pdf/Global\\_Labor\\_Policy\\_guideline\\_v6.0\\_English.pdf](https://www.lg.com/content/dam/lge/global/sustainability/pdf/Global_Labor_Policy_guideline_v6.0_English.pdf)

In order to mitigate this risk, we follow a due diligence approach that includes periodic site visits to all or some of our four (4) major suppliers and reviewing literature, if any, provided by third parties relating to their practices on forced and child labour. Previous site visits have included LG Electronics (South Korea) in 2023, LG Headquarters (Englewood Cliffs, NJ) in early 2026, Whirlpool (Benton Harbor, MI) 2025 and Alliance Laundry (Ripon, WI) 2025. No issues related to child labour were identified during these visits.

### 4. Assessing Our Risk

Coinamatic engages in various activities to identify, assess, and manage supplier risk. To identify the business activities with the greatest exposure to the risk of forced or child labour, we informally consider the following factors:

- Offshore production
- Presence of migrant workers
- Long, complex, or non-transparent supply chains
- Jurisdictional risks including poverty, conflict, and enforcement of international human rights standards.
- Partnering with industry-leading companies who have demonstrated a strong commitment to prevent the use of child or slave labour within their supply chains.

Our exposure to the risk of forced labour and/or child labour likely increases when we engage with third parties, particularly in categories such as offshore manufacturing. In assessing the risk of forced and child labour in our business and supply chain, we make every effort to generally restrict our product lines to large well-established industry leaders in our space. Each year, we request documentation from our four (4) primary suppliers, including their policies regarding forced and child labour. We will also request periodic updates from our suppliers and will continue to assess their standards to ensure that they are in line with our own. We received and reviewed documentation from LG, Whirlpool, and Alliance Laundry. The information provided sets out the efforts taken by our major suppliers to prevent forced and child labour within their workforce, which align with our internal policies and standards.

### 5. Our Commitments

#### Steps to Prevent and Reduce Risks of Forced and Child Labour

In 2025, Coinamatic took the following steps to prevent and reduce the risks of child labour:

- Site visits to two (2) of our major suppliers' manufacturing facilities in person.
- Requesting and reviewing documentation from our major suppliers with respect to forced and child labour to ensure alignment with Coinamatic's policies and standards.
- Informally conversing with our major supply chain partners on the issue of addressing forced labour and/or child labour during site visits and Quarterly Business Reviews.

Coinamatic proactively works with industry leading suppliers to ensure compliance with all local and national regulations.

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### Remediation Measures

Our Code of Business Conduct and Ethics and our whistleblower policy require all employees and contract workers of Coinamatic to report actual or possible misconduct. We also undertake diligence efforts (as further described in this Report) to ensure that the risk of forced labour and child labour is mitigated in our business and supply chain. If we discover any forced labour or child labour in our business and supply chain, we intend to take the following remediation measures:

- Suspension or termination of a supplier, sub-supplier, or contractor; and/or
- Any other remedial measures that may be appropriate considering the specific facts involved.

In 2025, Coinamatic was not made aware of any forced labour or child labour issues in our operations or supply chains, therefore there was no need to take any remedial action, including action to remediate loss of income for vulnerable families.

### Training

Every year, Coinamatic personnel at all levels are encouraged to ensure that our Code of Business Conduct and Ethics is understood and properly applied to our daily activities. Every new employee of Coinamatic reviews and receives training on our values and other policies, including how to report violations under our whistleblower policy. Coinamatic also offers training on Harassment, Violence, and Code of Reasonable Conduct and Conduct Accountability, Diversity, Equality and Inclusion every two years. This is completed by all employees. We strive to provide employees with ongoing and periodic training opportunities to ensure that all employees have current knowledge.

## 6. Our Progress and Effectiveness

As part of our governance processes, we generally monitor compliance with our policies on an ongoing basis. We review any concerns raised through our whistleblower policy and other informal mechanisms of employee feedback, including through our ethics hotline. We ensure that regular training on our policies and expectations is provided to our employees, and we work with our main suppliers to ensure alignment with our policies and values. To date no significant concerns or complaints have been raised by Coinamatic personnel with respect to forced or child labour.

## 7. Approval & Signature

This Report has been approved by Coinamatic Canada Inc.'s Board of Directors on May, 20, 2026 and has been submitted to the Minister of Public Safety and Emergency Preparedness in Canada. This Report is also available on our company website at [www.coinamatic.com](http://www.coinamatic.com).

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report on behalf of the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this Report.

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By: Todd Myers

Name: Todd Myers

Title: SVP, President

Date: 5/21/2026

I have the authority to bind Coinamatic Canada Inc., Coinamatic Leasing Corporation, Coinamatic Commercial Laundry Inc., and ParkSmart, Inc.